

EXHIBIT

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Joseph A. Vogel (IV-5533)
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212-997-7634

Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
GEB SHIPPING CO., LTD.,

Plaintiff,

06 CIV 7649 (RCC)

-against-

EMMSONS INTERNATIONAL LTD.,

ANSWER OF GARNISHEE
STANDARD CHARTERED BANK IN
RESPONSE TO MARITIME
ATTACHMENT AND GARNISHMENT

Defendant.
-----X

TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, dated September 22, 2006, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter, garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on November 3, 2006, the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its possession or custody owing or belonging to the defendant,

except for the following two (2) wire transfers which have been restrained pending further court order pursuant to the aforesaid Process of Maritime Attachment and Garnishment:

Wire No. 1:

Transaction Reference:	20061103-00040008
Sender Reference Number:	061103USD0793
Wire Transfer Request Received (NY):	November 3, 2006
Value Date:	November 3, 2006
Amount of Wire:	US\$274,000.00
Amount Restrained:	US\$274,000.00
Originator:	State Bank of India JHI House 11 Cradock Avenue Johannesburg, ZA
Originator Bank:	State Bank of India 3 rd Fl. JHI HSE, 11 Cradock Avenue Rosebank 2196 Johannesburg, South Africa
Beneficiary:	Oriental Bank of Commerce Overseas Branch New Delhi India
Orig to Bnf Info:	Prnt of ref 061900426280106IFO Emanous Inter Imp Proceeds Remitted by Akila Trading
Beneficiary Bank:	ABN-Amro Bank NV 84 William Street New York, NY 10038

Wire No. 2:

Transaction Reference:	20061120-00047750
Sender Reference Number:	061120USD0883
Wire Transfer Request Received (NY):	November 20, 2006
Value Date:	November 20, 2006
Amount of Wire:	US\$200,000.00
Amount Restrained:	US\$91,427.17
Originator:	State Bank of India 3 rd Fl. JHI Hse, 11 Cradock Avenue Rosebank 2196 Johannesburg, South Africa
Originator Bank:	State Bank of India 3 rd Fl. JHI Hse, 11 Cradock Avenue Rosebank 2196 Johannesburg, South Africa
Beneficiary:	Oriental Bank of Commerce

Orig. to Bnf Info:

Beneficiary Bank:

Regd. And Head Office
P.O. Box 329 E-BLK. Connaught Place
New Delhi 110001, India
Final Pmt of Ref 061900426280106
IFO Emmons Intern Imp Proc Rem By
Aclia Trading
ABN Amro Bank NV
84 William Street
New York, NY 10038

Dated: New York, New York
November 22, 2006

KRAVET & VOGEL, LLP

By:


Joseph A. Vogel (JV-3533)

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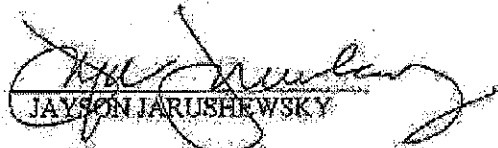
VERIFICATION

STATE OF NEW YORK)

)ss:

COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am an Executive Vice President and Head of Legal - The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.


JAYSON JARUSHEWSKY

Sworn to before me this
22nd day of November 2006


Notary Public

JOHANNA G. VARGAS
NOTARY PUBLIC, State of New York
No. 01VA5127634
Qualified in Bronx County
Commission Expires May 31, 2009